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## Alpha-Win Company Research Report

**CCS**  
(6669 TSE JQS)

### Flash Report on Performance

#### Company Overview: Market Leader in LED-based Technologies for Machine Vision

- CCS (the Company, hereafter) is a leading provider of LED lighting solutions for machine vision, holding the top market shares both in Japan and overseas. In the mainline MV (machine vision) business, the Company develops, manufactures, and sells LED lighting devices and related control devices used in production line processes such as visual inspection, positioning, and character recognition. The Company's strength lies in its ability to propose the optimal lighting solution to each client.
- In May 2016, the Company became a subsidiary of OPTEX GROUP (6914 TSE 1<sup>st</sup> Section) by a TOB. The Company is expected to improve its purchasing power in the short term and its efficiency in product development in the medium term.

#### Performance in the December 2016 Term: Sales Expanded Successfully by 9% YOY, Owing to Growth in the Domestic Market

- In the December 2016 term (five-month irregular account settlement from August 2016), sales were ¥3,103 mil (103.4%, compared with the Company's estimate at the beginning of the term), operating profit was ¥258 mil (151.8%), recurring profit was ¥236 mil (147.5%), and net profit was ¥150 mil (150.0%).
- The high achievement rate for profit reflects the reduction of the selling, general and administrative expenses including R&D costs (SGA expenses, hereafter) as a result of focusing on selected business areas.
- In comparison with the same period in the preceding term based on monthly accounting, sales expanded steadily by 9.1%, thanks to the contribution of the domestic MV business. Operating profit decreased by 27.6%; however, in actuality, it increased slightly from ¥356 mil to ¥368 mil, when excluding the special term-end cost of ¥110 mil associated with the irregular accounting (term-end bonuses, audit fee, etc.) which did not arise in the preceding term.

### FACTS ABOUT POVERTY

It is an inability to provide a family with nutritious food, clothing and reasonable clothing.

#### The Structural and Cultural causes of poverty

**Structural causes:**  
Based on race, class or gender, among the various institutional environment that tend to sustain a multitude of economic barriers to different groups poverty is should be traced to some structural factors that is inherent to the economy and several institutional environment which tend to favour certain groups over others according to supporters of the structural school of thought. Due to a patriarchal society, poverty amongst women is very evident; due to this the rise of poverty among women is an important structural level variable to consider.

In 1993 Massey and Denton argued that in general institutional racism and residential segmentation in particular is very much indeed a critical structural level cause of severe poverty in the black community. Discrimination against blacks is also quite evident on the economic disparity, it is clearly seen when one views the data on white and black median income, the percentile of the black median income relative to the white income in 1947 was 51%. In the year 2002 the figure has risen to only 62% (US census 2002 ). Very clearly racial prejudice not only emanate from institutional racism but rather reinforces it, therefore it has sustain the barrier that prohibit or bar other non white Americans and blacks from shedding the idiosyncratic cultural adaptations that they have made to live and survive with.

#### Cultural causes:

Oscar Lewis an anthropologist working in slum areas and shanty towns in South America came up with the theory that the individual's belief, attitude, values and general patterns of behavior are what cause poverty after he observed that people in this environment realized that they exhibited quite a different culture, these people held an attitude of fatalism these people also have a present time orientation due to this characteristics this people are likely to see education as their way out of poverty these people also does not see the point of saving money and according to Lewis this are some of the cultural reasons why the poor keeps their state of poverty.

#### Why do we have poverty in America :

Several views and arguments come up in providing an in depth analysis as to why there is poverty in the United States.

- The first view is poverty varies over time and place , the standards that that will constitute being poor in the United States hence to be poor in the 12<sup>th</sup> century is not the same as today , not the same as other developing countries.
- The second view is poverty persistence in the United States reflects more than just and aggregation of individual failures, the way we understand and define poverty , features that are inherent in our economic system that produces social inequities, income inequities are some of the structural factors.

## EXAMPLE SUMMARY OF A RESEARCH PAPER

The authors in this study assessed the relationship between job performance in first-level managers (as rated by their supervisors) and their affective commitment, continuance commitment, and job satisfaction. Affective commitment is defined as an emotional attachment to the organization (Meyer, Paunonen, Gellatly, Goffin, & Jackson, 1989). Alternatively, continuance commitment is based on the costs that employees associate with leaving the organization. Job performance was assessed according to 3 dimensions (1) composite performance, according to an average on 6 specific activities, (2) overall performance, based on a subjective rating given by the immediate supervisor, and (3) promotability). The participants were 23 district managers and 65 unit managers from a large food service organization. The researchers found that affective commitment was positively related to overall performance and promotability. The correlations between continuance commitment and all 3 performance dimensions were negative and significant. What I learned from this article and these findings is that supervisor rating of performance and promotability increase as the employee's affective commitment increases; on the other hand, supervisor ratings of performance and promotability decrease as continuance commitment increases.

#### Reference

Meyer, J. P., Paunonen, S. V., Gellatly, I. R., Goffin, R. D., & Jackson, D. N. (1989). Organizational commitment and job performance: Its the nature of the commitment that counts. *Journal of Applied Psychology*, 74, 152-156.

# BUSINESS RESEARCH FINAL REPORT

Marketing Research  
Prof. Jim Cox

**Guidelines:** The written report should include the following. (Use the headings and sequence listed.)

## Title Page

Should indicate the subject; date the report is prepared, for whom prepared, and by whom prepared.

## Table of Contents

A listing of contents of the report and page numbers.

### I. Executive Summary

Briefly summarize the major points of your study (four pages maximum).

This is not an abstract of the whole report in which everything is restated in condensed form, neither is it a simple restatement of the subject, nor a brief statement of the significant results and conclusions. An executive summary gives the high points of the entire "body" of the report. A good summary contains the necessary background information, as well as the important results and conclusions. A properly written summary saves the time of busy executives without their having to sacrifice understanding. A good test of a summary is self-sufficiency. Can it stand on its own or does it collapse without the full report? This section should be written last.

### II. Introduction

The introduction provides background information the reader needs to appreciate the discussion in the body of the report. Mention should be made of your sponsor and the management problem that they are confronted with. It should give the background of the problem (for example, how and when it came into existence), the importance of the problem, the various dimensions of the problem, and whether any previous research was done which is pertinent to the specific project being reported. Unfamiliar terms or terms that are used in a specific way in the report should be defined here. Any history that would be pertinent to the problem should be mentioned (for example, history of business, industry, etc.). This section is the revised "Problem Definition" section of the Research Proposal.

## Sample research findings report.

These companies have created a credit score based on each consumer's credit history. As mentioned previously, having a good credit is extremely important. Talking headings, or those headings about a certain point related to the topic heading, should be numbered 2.1.1, followed by 2.1.2, continuing consecutively. You can also add words like "surprisingly" or "unexpectedly" to indicate results you did not anticipate. You must also prepare all this information in a written report, which tells the audience what you did and what you learned. There are three main credit reporting agencies that have these records: Equifax, Experian and TransUnion. Use phrases like "could mean" or "may have" unless you are certain about your interpretations. Conducting experiments, collecting data and analyzing results is only a part of research. The same goes for any type of home mortgage or even loans for renting that you may be in need of. Use this space to mention the highlights of your results. One of the most important components of these reports is the "Results and Discussion" section, also called the "Findings" report. Use headings and subheadings, and number each section consistently. If your summary is numbered 1.0, your discussion will be 2.0. The first topic heading in your discussion section will be 2.1, the second one will be 2.2, and each one will continue to be numbered consecutively. You do not need visual aids for every finding, but consider using graphs and tables to represent more complex information or crucial findings, according to the National University of Singapore. Learn More We evaluate scientific data on air quality, tobacco and lung cancer to inform the public, drive positive policy change and improve public health. The three main agencies base their scores on the following: 10% credit mix (credit cards, retail, mortgage loans) 10% new credit 15% length of credit history account 30% amounts owed 35% payment history (number of times late payments are made) When potential lenders check the credit report, they will look for scores which are ideally 750 or higher. Double check that all the reported accounts are accurate and are actually owned by you. Put all figures and tables at the end of the text portion of your findings report. Also, report to the bureaus any inaccurate accounts that appear to be late or delinquent but are in fact not. The report makes it easy for lenders to quickly decide on whether or not giving the loan or credit card is in their favor. This part of the Findings report should be no longer than one or two paragraphs. You can also write "Referring to Figure 1" or "Figure 1 shows" to draw attention to the visual aids. This does not only affect the probability of receiving the loan but can also influence the amount of interest that will be required if the loan is given. If you are looking for employment and applying for a position that requires handling the company's money, the potential employer will most likely want to review your credit report as well. Using Visual Aids While the text is primary to your Findings report, use visual aids to support your text. Simply put, a credit report consists of an individual's credit history that they may have with banks, credit card companies, collection agencies and governments. MORE FROM LIFE123.COM The American Lung Association Airways Clinical Research Centers (ACRC) Network conducts large clinical trials that directly impact patient care for COPD and asthma. Why Credit Reports Are Important It is extremely important to regularly review your Experian, TransUnion or Equifax free credit report. A good score though is 700 to 749 and a poor score is anything around 600 or below. Mistakes can sometimes appear if, for example, you added another person as an authorized user of a credit card and their name appears on the report rather than your own. How to Read the Report Once you have received the free credit report score online, make sure to look over all the personal details such as Social Security Number (SSN), telephone number and address. All tables and graphs need a number and a title, such as "Table 1: Summary of Survey Results." Format Presenting your Findings report in an easy-to-read manner is essential. Equifax alone has collected information on over 800 million individual consumers and over 88 million businesses from around the world. What this means for the individual is that before an individual can take out any type of loan, the lender will contact Equifax, for example, request a credit report of the potential lender and make their decision on whether to give the loan to the borrower based on what score they have received in their report. Learn More Our Awards and Grants program funds the best and brightest scientific minds aimed at creating a world free from lung disease. CC0/777546/Pixabay In the United States, a credit report plays a large role in the financial decisions an individual will be able to make in the future. While the summary presents information, the discussion analyzes the data and explains to the reader what your results mean relative to the problem you stated in your introduction. The visual aid needs to refer to something in the text, and draw attention to the visual aid by referencing titles like "Table 1" or "Figure 2" in parentheses but without quotation marks within your text. Visit digital.gov for current information. Here is an overview that looks at what exactly a credit report is, who the three major companies are that offer credit reports, why it is important and how to go about getting a credit report check for free. These labels break up the information into sections, which is especially helpful to readers when Findings reports take up several pages. This portion of your paper summarizes main points but also provides interpretations of your observations or data. What a Credit Report is and Who Has It So, what exactly is a credit report? In the discussion section, you can provide interpretations based on your observations. For example, you could write in your summary, "Only 27 percent of subjects reported they felt prepared for an earthquake," but your discussion could add, "Our findings show a majority of people living in the Midwest are unprepared for earthquake emergencies, and new endeavors to improve natural disaster awareness and planning are necessary." Use phrases like "Our findings indicate" or "The major finding of our investigation was" to begin sentences about what you discovered. You already went into detail on the experiment's procedure and data you collected, so this summary serves as a reminder to the reader. Discussion The discussion is the meaty part of your Findings report and can be of great value to your audience if written appropriately. If the lenders see a low score, chances of receiving the loan are greatly reduced as they will see the borrower as a high risk. Learn more External links may not function and information on the site may be out of date. Begin your Findings report with a brief summary of your experiment's results. Where to Find the Report According to the Federal Trade Commission (FTC), everyone is "...entitled to one free copy of their credit report every 12 months from each of the three nationwide credit reporting companies." To attain the report, simply order online from [www.annualcreditreport.com](http://www.annualcreditreport.com) which is the only authorized website for free credit reports. Do not attempt to interpret your results, but rather present information objectively and informatively.

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